GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:673
ANSWERED ON:06.02.2017
Performance of Steel Sector
Dhurve Smt. Jyoti

Will the Minister of STEEL be pleased to state:

(a) the total quantum of iron ore and finished steel produced, consumed and exported during each of the last three years, value-wise;
(b) whether the domestic steel industry is suffering from fall in profits and turnover due to the shortage of iron ore and if so, the details thereof; and
(c) the steps taken by the Government to ensure adequate supply of iron ore to the domestic steel industries and discourage the export of raw iron ore?

ANSWER

Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a) The production of iron ore and export of iron ore (both quantity and value-wise) for the last three years is shown in table below:-

Table-1: Iron Ore

Item	Unit	2013-14	2014-15	2015-16
Production	MT	152.18	128.91	155.59
Export: Quantity	MT	16.30	7.30	5.32
Export: Value	Lakh (Rs)	948079	314281	126319
Consumption*	MT	108.34	113.48	122.10(e)

Source : JPC/*IBM, MT = Million Tonnes, (e) = estimated.

The production for sale, export and consumption of total finished steel (non-alloy + alloy/stainless) for the last three years is shown in table below:-

Table-2: Total Finished Steel

Item	Unit	2013-14	2014-15	2015-16
Production for sale	MT	87.67	92.16	90.39
Export: Quantity	MT	5.98	5.59	4.08
Export: Value	Crore (Rs.)	29747	29298	22658
Consumption	MT	74.09	76.99	81.52

Source : JPC, MT = Million Tonnes

(b) No, Madam. Production of iron ore in the country is sufficient to meet the domestic requirement.

(c) The following steps are taken by the Government to ensure adequate supply of iron ore to the domestic steel industries:-

i) Government has notified Mines and Minerals (Development and Regulation) Amendment Act, 2015 to streamline grant of Mining Leases in order to maintain sufficient availability of raw materials for the various sectors including steel sector.

ii) Government has put the export duty @ 30% on Iron Ore Lumps/Fines above 58% Fe content.

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